



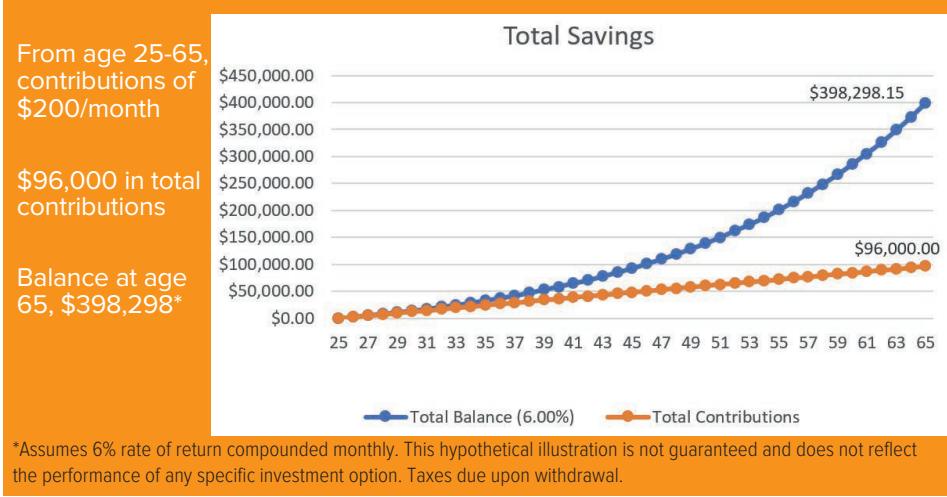
Grow your future income.

What is the LAUSD 457(b) Plan?

The LAUSD 457(b) Plan is a deferred compensation retirement investment plan that allows you to make contributions into an account established on your behalf. It is an easy way to save for your retirement. You can choose to make automatic, before-tax or Roth after-tax contributions each pay period and select from a wide array of investment options.¹

When should you start?

The earlier the better — Invest in a tax-deferred account and compounding could work in your favor. For example, by contributing to a traditional before-tax account, you won't pay taxes on the amount you save or any earnings until you take a withdrawal on your pre-tax contributions. Someone who contributes for an extended period can come out ahead of those who contribute more per month for a shorter period.



The LAUSD 457(b) Plan is designed to help close the retirement income gap left after receiving your pension benefit.

- The average CalSTRS member who retired in 2022 received 57.2% of their average annual final compensation in retirement.²
- The average monthly service allowance from CalPERS for school employees is \$1,971.³

Your CalSTRS or CalPERS pension is a vital part of your potential retirement income, but you'll likely need your own personal retirement savings to help.

Start saving today — go to lausd.org/457b and click on “Enroll Now”.

How can you learn more or get help enrolling?



Call Voya's Customer Care Center at **844-52LAUSD (844-525-2873)**



Contact one of our local Voya representatives:

- Dan Garcia at **Dan.Garcia@voya.com, 714-331-5858**
- Angela O'Donnell at **Angela.Odonnell@voya.com, 909-283-7558**



Visit **lausd.org/457b** and click "About the LAUSD 457(b) Plan" under "Tips & Tools" to learn more about the key features and benefits.

Already participating?

- **Register your account online.** It not only gives you access to helpful tools and resources, but registering also takes advantage of Voya's layers of cyber security to help protect against the risk of fraud and cyber threats. Visit **lausd.org/457b** and click "Register Now".
- **Designate a beneficiary.** Designating beneficiaries and keeping them updated helps ensure your account assets will be distributed as you desire in the event of your death. Log in to your account at **lausd.org/457b** and click **Personal Info>Beneficiary Information>Add/Edit Beneficiary** from the top menu.
- **Check your progress and discover your next step.** Log in to your account at **lausd.org/457b** and take a tour of myOrangeMoney®—an interactive experience showing you how your savings can translate into estimated monthly retirement income.
- **Download the Voya Retire app** to access your retirement account and manage your savings – on the go! Search for Voya Retire in the app store.



Scan the code with your mobile device or visit **lausd.org/457b** to learn more about the 457(b) Plan.

¹In order for the earnings in your Roth account to be withdrawn tax-free, the distribution must be considered "qualified." A qualified distribution is a withdrawal made after you've participated in the Roth for five years and after you turn 59½ years old (or upon your death or disability). Your five-year period of Roth participation begins the year in which you first make a Roth contribution into the Plan and ends at the end of the fifth consecutive year.

² Source: CalSTRS 2022 Summary Report to Members

³ Source: CalPERS Facts at a Glance for Fiscal Year 2021-22

Please note: Certain employees of Bargaining Units may be eligible for auto enrollment. Those who are eligible will receive a separate notification.



Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC. Plan administration services provided by Voya Institutional Plan Services, LLC.

1757611538900_0822 © 2023 Voya Services Company. All rights reserved. CN2320116_0824

PLAN | INVEST | PROTECT



Voya.com

(08.23)